

NOTICE OF THE MANAGER'S CHANGE IN INTEREST IN MP REIT

>> PART I

1. Date of notice to issuer: 3 November 2008
2. Name of unitholder: Macquarie Pacific Star Prime REIT Management Limited ("Manager")
3. Name of REIT: Macquarie Prime REIT ("MP REIT")

>> PART III

1. Date of change of Direct Interest: 31 October 2008 and 3 November 2008.
2. The change in the percentage level: From 0.28306% to 0%.
3. Circumstance(s) giving rise to the interest or change in interest: Sale in Open Market.
Please specify details: Sale of 2,711,568 units
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of the Manager's interest:

	Direct	Deemed
No. of shares held before the change:	2,711,568	-
As a percentage of issued share capital:	0.28306%	-
No. of shares held after the change:	0	-
As a percentage of issued share capital:	0%	-

Footnotes

1. Where reference is made to shares, it refers to units in MP REIT.
2. It is the usual practice of the Manager to dispose of its units after their issuance, for working capital purposes.