

Media release by: YTL Pacific Star REIT Management Limited (YTL Pacific Star) Manager of: Starhill Global Real Estate Investment Trust (Starhill Global REIT)

For immediate release

## TRAFFIC TO WISMA ATRIA BASEMENT JUMPS OVER 100% WITH REOPENING OF LINKWAY TO ORCHARD MRT STATION

- Traffic to Wisma Atria basement surges more than 100% over five-day period from 3 7 June year-on-year following reopening of linkway on 3 June 2009
- New entrance portal featuring dynamic LED panels to heighten visibility and additional Great Singapore Sale offers to be unveiled on 17 June 2009

**SINGAPORE, 9 June 2009** – YTL Pacific Star, the Manager of Starhill Global REIT - the S-REIT with the largest presence in Orchard Road – is pleased to announce that traffic to the Wisma Atria basement has jumped more than 100% from a year ago, following the reopening of the linkway to the Orchard MRT station last Wednesday, 3 June 2009, after a temporary closure of more than two years. To celebrate the linkway reopening, Wisma Atria will unveil an entrance portal which features dynamic LED panels on Wednesday, 17 June 2009, together with a slew of promotional festivities and offers to give shoppers more "bang for their buck" during the current Great Singapore Sale (GSS) season.

To celebrate the reopening of the linkway, Wisma Atria will be giving away limited edition eco-friendly shopping bags and coupons for free gift vouchers, 1-for-1 deals plus other attractive offers from participating shops. All these are on top of existing GSS promotions which include the chance to win a Celestial® Set Jewellery worth over \$16,000 from Goldheart Jewelry with every \$50 purchase, and Citibank credit card promotions offering additional discounts, free parking and taxi vouchers.

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Mr Franklin Heng, Chief Executive Officer of YTL Pacific Star, said, "We have been working closely with our business partners and the related authorities these past two years and are heartened by the timely reopening of the linkway, which coincides with the start of the GSS. The new portal with its dancing lights will heighten the visibility of the basement linkway entrance to Wisma Atria for commuters emerging from the Orchard MRT turnstiles.

"We are very pleased with the increase in traffic to Wisma Atria over the past few days and anticipate shopper footfall to further increase when the escalators leading from the Orchard MRT station to the street level are commissioned later on. We have also created a new side entrance at Wisma Atria Level 2 so that the emerging MRT commuter traffic can have another option to walk down Orchard Road through Wisma Atria and Ngee Ann City in air-conditioned comfort," Mr Heng added.

The Wisma Atria basement linkway to the Orchard MRT station was temporarily closed in October 2006 in view of neighbouring construction works. Monthly traffic through the linkway averaged 700,000 before its closure.

## About Wisma Atria

Wisma Atria is one of two landmark properties in Singapore that Starhill Global REIT has stakes in. Located in the heart of Orchard Road, Singapore's own "Fifth Avenue", the five-storey shopping centre has over 90 fashionable specialty shops, fashion boutiques, trendy eateries and restaurants catering to the desires of trendy and fashion-conscious women.

To keep itself relevant in a fast-paced, competitive industry, Wisma Atria is constantly reviewing its design, layout, tenancy mix and lease structure. It completed an overhaul of its façade in May 2004, replacing its trademark deep blue exterior with an all-glass frontage, which allows for more prominent window displays and greater visibility to shoppers and street level traffic. In 2005, it launched the first Food Republic in Singapore, a popular food court with a wide range of hawker stores and mini-restaurants, on the 4<sup>th</sup> floor.

In 2007, more asset enhancement works were carried out on Level 2 of the mall, leading to better shopper circulation and bigger and revamped shop fronts for perennial favourite fashion brands Bebe, Karen Millen and Warehouse. Several retailers also chose to launch their <u>first</u> new concept/flagship





stores in Singapore in Wisma Atria over the last two years. Among these are popular Aussie retailer Cotton On/ Cotton On Body, home-grown Lee Hwa Diamond Gallery cum deluxe café by Bakerzin, sportswear leader Nike and popular watch brand Longines.

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## About Starhill Global REIT

Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST") since 20 September 2005, Starhill Global REIT owns two landmark properties on Orchard Road, Singapore's premier shopping and tourist precinct. Its initial portfolio included a 74.23% strata title interest in Wisma Atria and a 27.23% strata title interest in Ngee Ann City.

In 2007, Starhill Global REIT enlarged its asset base and geographical footprint with the acquisition of seven properties in the prime areas of Roppongi, Shibuya-ku, Minato-ku and Meguro-ku in Tokyo, Japan and a premier retail property in Chengdu, China. Starhill Global REIT's portfolio now comprises 10 properties in the three countries, valued at about S\$2.1 billion. Starhill Global REIT remains focused on sourcing property assets in Asia, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.

Starhill Global REIT is managed by an external manager, **YTL Pacific Star REIT Management Limited**. The Manager is a wholly owned subsidiary of YTL Pacific Star REIT Management Holdings Pte Ltd, a 50:50 joint venture between Starhill Global REIT Management Limited (an indirect wholly owned subsidiary of YTL Corporation Berhad) and Pacific Star REIT Management Holdings Limited. Visit Starhill Global REIT's website at www.starhillglobalreit.com for more details.

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