



SGX-ST Announcement

CHANGES TO S-REIT CONSTITUENTS IN BENCHMARK INDEX

YTL Starhill Global REIT Management Limited (the “**Manager**”), the manager of Starhill Global Real Estate Investment Trust (“**Starhill Global REIT**”), has been informed by FTSE Group (“**FTSE**”) that the Benchmark Index¹ (as defined in the prospectus of Starhill Global REIT dated 13 September 2005) has been amended with effect from 19 September 2022². The Benchmark Index¹ is compiled and calculated independently by FTSE.

The Benchmark Index¹ is relevant to the determination of the performance fee that may be paid to the Manager under the trust deed constituting Starhill Global REIT dated 8 August 2005 (as amended) (“**Trust Deed**”). Under the Trust Deed, the Manager is entitled to a performance fee³ where the accumulated return (comprising capital gains and accumulated distributions and assuming all distributions are re-invested in Starhill Global REIT) of the units in Starhill Global REIT in any financial year ending 30 June exceeds the accumulated return (comprising capital gains and accumulated distributions and assuming re-investment of all distributions) of the Benchmark Index¹. More details regarding the fees that the Manager is entitled to under the Trust Deed may be found in the annual report of Starhill Global REIT.

The Singapore-listed real estate investment trusts and property-related business trusts in the Benchmark Index¹ are currently as follows:

1. AIMS APAC REIT;
2. Ascendas Real Estate Investment Trust;
3. Ascott Residence Trust;
4. CapitaLand Integrated Commercial Trust;
5. CapitaLand China Trust;
6. CDL Hospitality Trusts;
7. Cromwell European REIT;
8. Digital Core REIT;
9. ESR-LOGOS REIT;
10. Far East Hospitality Trust;
11. First Real Estate Investment Trust;
12. Frasers Centrepoint Trust;
13. Frasers Logistics & Commercial Trust;
14. Keppel REIT;

¹ Starhill Global REIT has been excluded from the Benchmark Index in accordance with the definition of “Benchmark Index” in the Trust Deed dated 8 August 2005 between the Manager and HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Starhill Global REIT (as amended).

² Lippo Malls Indonesia Retail Trust has been removed from the Benchmark Index.

³ Under the Trust Deed, the Manager is entitled to receive, *inter alia*, management fees comprising a base fee and a performance fee.

15. Keppel DC REIT;
16. Keppel Pacific Oak US REIT;
17. Lendlease Global Commercial REIT;
18. Manulife US REIT;
19. Mapletree Industrial Trust;
20. Mapletree Logistics Trust;
21. Mapletree Pan Asia Commercial Trust (previously known as “Mapletree Commercial Trust”);
22. OUE Commercial Real Estate Investment Trust;
23. Parkway Life Real Estate Investment Trust;
24. Prime US REIT;
25. Sabana Industrial REIT;
26. SPH REIT;
27. Starhill Global REIT¹; and
28. Suntec REIT.

YTL Starhill Global REIT Management Limited
(*Company registration no. 200502123C*)
(as manager of Starhill Global Real Estate Investment Trust)

Lam Chee Kin
Joint Company Secretary
Singapore
21 September 2022