

**Media release by:** YTL Starhill Global REIT Management Limited (YTL Starhill Global)

**Manager of:** Starhill Global Real Estate Investment Trust (SGREIT)

## **Master Tenancy extended for Lot 10 Property with a 6.0% rent increase**

**SINGAPORE, 23 January 2025** – YTL Starhill Global REIT Management Limited, as the manager of Starhill Global REIT (“SGREIT”) is pleased to announce that the master tenancy agreement for Lot 10 Property has been extended for a third three-year term commencing 1 July 2025.

Katagreen Development Sdn. Bhd., a wholly-owned subsidiary of YTL Corporation Berhad (the “Master Tenant”), has exercised the call option for Lot 10 Property under the existing master tenancy agreement for the extension. The total annual rent for the third three-year term is approximately RM37.8 million per annum, which represents a 6.0% increase over the rent payable for the second three-year term. The payment obligations of the Master Tenant is guaranteed by YTL Corporation Berhad.

Mr Ho Sing, Chief Executive Officer of YTL Starhill Global, said, “Our Master Tenant for our Malaysian assets has exercised its option for the lease renewal in Lot 10 Property. This will add income stability to our portfolio and growth to our income. Kuala Lumpur is one of the favoured tourism hotspots in the region and our two malls are well positioned in the heart of the tourism belt in the city.”

The Lot 10 Property is master leased to the Master Tenant under the master tenancy agreement dated 18 March 2019, which was approved by unitholders of SGREIT in the extraordinary general meeting held on 16 May 2019.

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### **About Starhill Global REIT**

*Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to nine properties in Singapore, Australia, Malaysia, Japan and China, valued at about S\$2.8 billion.*

*These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore; Myer Centre Adelaide, David Jones Building and Plaza Arcade in Adelaide and Perth, Australia; The Starhill and Lot 10 Property in Kuala Lumpur, Malaysia; a property in Tokyo, Japan and a retail property in Chengdu, China. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.*

*Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited, of which all of its shares are indirectly held by YTL Corporation Berhad.*

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