

## **SGX-ST Announcement**

## EXTENSION OF APPOINTMENT OF PROPERTY MANAGER FOR A FURTHER FIVE YEARS

YTL Starhill Global REIT Management Limited, as manager (the "Manager") of Starhill Global Real Estate Investment Trust ("Starhill Global REIT"), wishes to announce that the appointment of YTL Starhill Global Property Management Pte. Ltd. (the "Property Manager"), as the property manager of Starhill Global REIT's interests in Ngee Ann City and Wisma Atria (the "Singapore Properties"), has been extended for a further term of five years from 20 September 2025 on the same terms and conditions as are contained respectively in the Ngee Ann City property management agreement and the Wisma Atria property management agreement (both dated 25 June 2020) between (i) HSBC Institutional Trust Services (Singapore) Limited (as trustee of Starhill Global REIT), (ii) the Manager and (iii) the Property Manager (the "Property Management Agreements", and the extension of the appointment of the Property Manager for a further five years, the "Extension"). The Extension will enable seamless continuity in the property management of the Singapore Properties.

The Manager and the Property Manager are indirect wholly-owned subsidiaries of YTL Corporation Berhad ("YTL"), a controlling unitholder of Starhill Global REIT. Therefore, for the purposes of Chapter 9 of the Listing Manual of Singapore Exchange Securities Trading Limited (the "Listing Manual"), the Property Manager (being wholly-owned by a "controlling unitholder" of Starhill Global REIT and a "controlling shareholder" of the Manager) is an "interested person" of Starhill Global REIT. However, the value of the Extension of the Property Management Agreements, aggregated with all other transactions entered into to-date between Starhill Global REIT and YTL or its associates in the current financial year ending 30 June 2025 falls below 3.0% of Starhill Global REIT's latest audited net tangible assets for the purposes of Chapter 9 of the Listing Manual.

YTL Starhill Global REIT Management Limited (Company registration no. 200502123C) (as manager of Starhill Global Real Estate Investment Trust)

Amy Chiang Joint Company Secretary Singapore 27 June 2025

## About Starhill Global REIT

Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to nine properties in Singapore, Australia, Malaysia, Japan and China, valued at about \$\$2.8 billion.

These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore; Myer Centre Adelaide, David Jones Building and Plaza Arcade in Adelaide and Perth, Australia; The Starhill and Lot 10 Property in Kuala Lumpur, Malaysia; a property in Tokyo, Japan and a retail property in Chengdu, China. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.

Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited, of which all of its shares are indirectly held by YTL Corporation Berhad.

## **Important Notice**

The value of units in Starhill Global REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Starhill Global REIT), or any of their affiliates. An investment in Units is subject to investment risks, including possible delays in repayment, loss of income or principal invested. The Manager and its affiliates do not guarantee the performance of Starhill Global REIT or the repayment of capital from Starhill Global REIT or any particular rate of return. Unitholders have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST.

It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Starhill Global REIT is not indicative of the future performance of Starhill Global REIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.

This document may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, outbreak of contagious diseases or pandemic, interest rate and foreign exchange trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.